PENGARUH *MONDAY EFFECT, WEEKEND EFFECT,* DAN ROGALSKI EFFECT TERHADAP *RETURN* SAHAM PERUSAHAAN TRANSPORTASI DAN LOGISTIK DI BURSA EFEK INDONESIA

Baktiantama
19200113

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh variable *Monday effect, weekend effect,* dan *rogalski effect* terhadap *return* saham. Penelitian ini menggunakan metode kuantitatif dengan teknik pengambilan sampel menggunakan metode *purposive sampling*. Data yang digunakan adalah data sekunder berupa harga penutupan saham harian yang diambil dari situs *finance.yahoo.com*. Populasi yang digunakan dalam penelitian ini adalah perusahaan transportasi dan logistik yang terdaftar di Bursa Efek Indonesia sebanyak 36 perusahaan. Sampel yang terpilih dalam penelitian ini sebanyak 16 perusahaan. Setiap perusahaan terdiri dari 3 sampel yaitu rata-rata *return* saham tahun 2021, 2022 dan 2023, sehingga jumlah sampel sebanyak 48 sampel. Pengujian yang dilakukan dalam penelitian ini berupa analisis statistik deskriptif, uji normalitas, uji heteroskedastisitas, uji multikolineritas, uji autokorelasi, uji analisis regresi linear berganda, uji t, uji F, dan uji koefisien determinasi dengan menggunakan SPSS versi 13. Hasil penelitian ini menunjukkan bahwa *Monday effect, weekend effect,* dan *rogalski effect* secara parsial tidak berpengaruh signifikan terhadap *return* saham. Sedangkan secara simultan, *Monday effect, weekend effect,* dan *rogalski effect* berpengaruh terhadap *return* saham.

Kata Kunci: *Monday Effect, Weekend Effect, Rogalski Effect, Return* Saham

THE EFFECT OF MONDAY EFFECT, WEEKEND EFFECT, AND ROGALSKI EFFECT ON THE RETURN OF SHARES OF TRANSPORTATION AND LOGISTICS COMPANIES ON THE INDONESIA STOCK EXCHANGE

Baktiantama
19200113

ABSTRACT

This research aims to examine the effect of variable Monday effect, weekend effect, and rogalski effect on stock returns. This research used quantitative methods with sampling techniques using purposive sampling methods. The data used is secondary data in the form of daily stock closing prices taken from finance.yahoo.com website. The population used in this research is transportation and logistics companies listed on the Indonesia Stock Exchange as many as 36 companies. The sample selected in this research was 16 companies. Each company consists of 3 samples, namely the average stock return in 2021, 2022 and 2023, so that the number of samples is 48 samples. The tests carried out in this research were descriptive statistical analysis, normality tests, heteroscedasticity tests, multicholinerity tests, autocorrelation tests, multiple linear regression analysis tests, t tests, F tests, and determination coefficient tests using SPSS version 13. The results of this study show that the Monday effect, weekend effect, and rogalski effect partially have no significant effect on stock returns. While simultaneously, the Monday effect, weekend effect, and rogalski effect affect stock returns.

Keywords: Monday Effect, Weekend Effect, Rogalski Effect, Stock Return