

PENGARUH CASH RATIO, RETURN ON ASSET, DEBT EQUITY RATIO, GROWTH DAN FIRM SIZE TERHADAP DIVIDEND PAYOUT RATIO

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INTISARI

Penelitian ini bertujuan menguji pengaruh *Cash Ratio*, *Return On Assets*, *Debt to Equity Ratio*, *Growth* dan *Firm Size* terhadap *Dividend Payout Ratio* pada perusahaan sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia periode 2017-2021. Penelitian yang dilakukan menggunakan teknik analisis kuantitatif dan populasi penelitian ini adalah perusahaan sektor industri barang konsumsi yang tercatat di Bursa Efek Indonesia tahun 2017-2021. Berdasarkan kriteria sampel pada populasi penelitian ini didapat 10 perusahaan sebagai sampel penelitian dengan menggunakan metode *purposive sampling*. Data yang didapat dari BEI selanjutnya diolah dengan menggunakan program SPSS 23. Jenis data yang digunakan adalah data sekunder dengan memanfaatkan analisis regresi linear berganda untuk mengetahui pengaruh *Return On Assets*, *Debt to Equity Ratio*, *Current Ratio* dan *Firm Size* terhadap *Dividend Payout Ratio*.

Hasil penelitian menunjukkan bahwa variabel *return on asset* berpengaruh positif dan signifikan terhadap *dividend payout ratio*, sedangkan variabel *debt equity ratio* dan *firm size* berpengaruh positif tetapi tidak signifikan terhadap *dividend payout ratio*. Sementara variabel *cash ratio* dan *growth* berpengaruh negatif dan tidak signifikan terhadap *dividend payout ratio*.

Kata kunci : *Cash Ratio*, *Return On Asset*, *Debt to Equity Ratio*, *Growth*, *Firm Size*, *Dividend Payout Ratio*.

THE EFFECT OF CASH RATIO, RETURN ON ASSET, DEBT EQUITY RATIO, GROWTH DAN FIRM SIZE TO DIVIDEND PAYOUT RATIO

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ABSTRACT

This study aims to examine the effect of Cash Ratio, Return On Assets, Debt to Equity Ratio, Growth and Firm Size on the Dividend Payout Ratio in companies in the consumer goods industry sector listed on the Indonesia Stock Exchange for the 2017-2021 period. The research was conducted using quantitative analysis techniques and the study population is a consumer goods industry sector company listed on the Indonesia Stock Exchange in 2017-2021. Based on the sample criteria in the study population, 10 companies were obtained as research samples using purposive sampling method. Data obtained from the IDX were then processed using the SPSS 23 program. The type of data used was secondary data by utilizing multiple linear regression analysis to determine the effect of Return On Assets, Debt to Equity Ratio, Current Ratio and Firm Size on the Dividend Payout Ratio.

The results showed that the return on assets variable had a positive and significant effect on the dividend payout ratio, while the debt equity ratio and firm size variables had a positive but not significant effect on the dividend payout ratio. Meanwhile, the cash ratio and growth variables have a negative and insignificant effect on the dividend payout ratio.

Keywords: *Cash Ratio, Return On Asset, Debt to Equity Ratio, Growth, Firm Size, Dividend Payout Ratio.*